

August 25, 2011

CARE SUSPENDS THE RATINGS ASSIGNED TO BANK FACILITIES OF MAHARAJA SHREE UMAID MILLS LTD

CARE has suspended, with immediate effect, the 'CARE BBB' [Triple B] rating assigned to the long-term bank facilities of Rs.139.03 crore and 'CARE A3+' [A Three Plus] rating assigned to the short term bank facilities of Rs.5.47 crore of the company due to unavailability of requisite information to monitor the rating.

Analyst Contact

Name: Mitul Budhbhatti Tel # 079-40265609 Mobile # +91-9725040966

Email: Mitul.budhbhatti@careratings.com

CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

¹Complete definition of the ratings assigned are available at <u>www.careratings.com</u> and in other CARE publications



Press Release

CARE is headquartered in Mumbai, with Offices all over India. The office addresses and contact numbers are given below:

HEAD OFFICE: MUMBAI

Mr. D.R. DograMr. Rajesh MokashiManaging DirectorDy. Managing DirectorCell: +91-98204 16002Cell: +91-98204 16001

E-mail: rajesh.mokashi@careratings.com

Mr. P N Sathees Kumar

Exective Vice President – Marketing

Mr.Ankur Sachdeva

Mobile: +91-9820416004

Wice President – Marketing (SME)

Mobile: +91-9819698985

mail:<u>sathees.kumar@careratings.com</u>
E-mail: <u>ankur.sachdeva@careratings.com</u>

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), **Mumbai 400 022** Tel.: (022) 67543456 Fax: (022) 67543457

Website: www.careratings.com OFFICES

Mr.Mehul Pandya	Mr.Sundara Vathanan
Regional Manager	Regional Manager
32 TITANIUM	Unit No. 8, I floor,
Prahaladnagar Corporate Road,	Commander's PlaceNo. 6, Raja Ram Mohan Roy
Satellite,	Road,
Ahmedabad - 380 015.	Richmond Circle,
Tel – 079 4026 5656	Bangalore - 560 025.
Mobile - 98242 56265	Tel – 080 2211 7140
E-mail: mehul.pandya@careratings.com	Mobile – 98803 60878
	E-mail: sundara.vathanan@careratings.com
Mr. Pradeep Kumar	Mr. Ashwini Jani
Regional Manager	Regional Manager
Unit No. O-509/C, Spencer Plaza,	401, Ashoka Scintilla
5th Floor, No. 769,	3-6-520, Himayat Nagar
Anna Salai,	Hyderabad - 500 029
Chennai 600 002	Tel - 040 40102030
Tel: 044 2849 7812/2849 0811	Mobile – 91600 74789
Mobile – 98407 54521	E-mail: ashwini.jani@careratings.com
E-mail :Pradeep.kumar@careratings.com	
Mr. Sukanta Nag	Ms.Swati Agrawal
Regional Manager	Regional Manager
3 rd Floor, Prasad Chambers	3rd floor, B-47, Inner Circle
(Shagun Mall Building)	Near Plaza CinemaConnaught Place
10A, Shakespeare Sarani	New Delhi - 110 001.
Kolkata - 700 071.	Tel - 011 2331 8701/2371 6199
Tel - 033 2283 1800/1803	Mobile – 98117 45677
Mobile – 98311 70075	E-mail :swati.agrawal@careratings.com
E- mail: sukanta.nag@careratings.com	